

Email: rentals@elewacamera.com Tel: (510) 282-9221

## **Rental Insurance Requirements**

Thank you for your interest in placing an order with Elewa Camera. Our standard policy for new clients on their first order is COD. Below outlines our rental requirements for new clients. Please contact us should you have any questions or concerns. We look forward to your business.

#### **Insurance Requirements:**

Elewa Camera requires both property and liability coverage. Elewa Camera must be named as a certificate holder, which means you cannot provide merely evidence of insurance. We require that rental clients provide us with an insurance certificate, one that is greater than the value of the rented equipment. The insurance certificate must list Elewa Camera as Additional Insured regarding liability coverage and as Loss Payee regarding property coverage. Insurance coverage must specify for "rented/ leased equipment". If you will be taking the equipment outside the United States, your insurance must also include worldwide coverage.

At a minimum, your insurance must cover the entire rental period, from pick up/ delivery date through date of return. You are welcome to provide blanket insurance coverage so that a new certificate is not required on a per rental basis. Insurance must be verified and in place before a rental, so be sure to ask your Insurance Broker to fax or email it promptly. The insurance certificate must be issued and sent directly from the insurance company to Elewa Camera. Do not hand carry the insurance certificate to our location on the day of your rental.

#### Certificate Holder Box:

Elewa Camera 2307 Blanding Ave Suite D Alameda CA 94501

#### Required Deposit:

Please be prepared to leave the deductible amount listed on your policy as a deposit. A deposit can be cash, but most commonly is a "hold" of available credit from your credit card. The deposit amount is not actually charged to your card, but is an "authorization" or "hold" of available funds. You will not have access to those funds during your rental period. Once the equipment returns and we have verified that there is no damage, the hold will be released. Elewa Camera does not recommend using a debit card as a deposit because funds are removed from your bank account, and banks often take several days to process a refund.

# **Payment Terms:**

Full payment of order is required prior to receipt of equipment. You may use cash, check, credit card, or wire transfer. Elewa Camera accepts Visa, MasterCard, Discover, and American Express.

If the cardholder will not be present during rental pick up, please complete the attached cardholder's authorization form and return to Elewa Camera prior to the rental pick up. A legible photocopy of the cardholder's driver's license and the front & back of credit card(s) must accompany the completed authorization form. The attached Equipment Rental Agreement requires the cardholder's signature as well.

Please note that Elewa Camera cannot accept a credit card over the phone without a signed Credit Card Authorization Form.

### In Lieu of Insurance:

If you are renting equipment valued under \$10,000 replacement cost and need a quick turnaround time for your rental, a security deposit in the amount of the equipment's replacement value will be accepted in lieu of insurance.